

**Heart of the Rockies Regional Medical Center
Board of Directors Meeting
January 28, 2025**

Attendance: Mr. Dean Edwards, Dr. Lydia Segal M.D, Dr. Dan Wardrop M.D., Mr. Bill Alderton and Ms. Stacy Osborne. Also in attendance: Mr. John Tucker, President; Mr. Robert Morasko, CEO; Ms. Karen Miller Chief Financial Officer; Ms. April Asbury, VP of Patient Services; Ms. Heather Roberts, VP of Provider Services; Ms. Desirae Westphal VP of Operations; Ms. Sarah McMahon, VP of Human Resources; Ms. Lezlie Burkley, Foundation Director; Allison Gergley, Marketing Director; Dr. Joshua Visitacion, Chief of Staff; and Jesse Kaisner, Information Systems Director

The meeting was called to order at 1:02 P.M.

Public Comment

There was none.

Consent Agenda

The Consent Agenda items were presented to the Board. Mr. Edwards requested quotations be added to the public comment section and focus topic, a change to read Emily Anderson, Deputy Director of Chaffee County Public Health, and KHAN to KHEN in the foundation report.

Motion: Mr. Alderton moved to approve the Consent Agenda with corrections to the December 17, 2024 minutes, The 2025 Tentative Board Meeting Schedule, and Capital Purchase Request.

Seconded: Dr. Wardrop

Vote: Unanimous

Focus Topic – EHR Overview, John Tucker, HRRMC President

Mr. Tucker provided an overview of HRRMC's current EHR and detailed its pros and cons. John reviewed future goals, timelines for 2025 and 2026, and a look at current market leaders in the EHR industry. A single unified EHR system through the hospital, ED and clinics that integrate our financial, payroll, material, and claims systems is crucial. In addition it must be physician, provider and clinician friendly. John stated this will be the most critical financial decision this organization will ever make.

Medical Staff Report: Dr. Joshua Visitacion

Dr. Visitacion recognized April Asbury and her team for their work in moving the mid-level providers for the hospitalists and ED forward. Currently there is double coverage in the emergency department. This is significant both in patient care and physician satisfaction.

Finance Report: Karen Miller, Chief Financial Officer

HRRMC's financial overview shows Net Patient Revenues of \$12.7M for the month compared to the budget of \$12.2M a +4.8% favorable variance. YTD net patient revenues of \$150.7M are favorable to budget of \$144.8M.

Net Operating Income of \$1.6M for the month is favorable to the budget of \$921K. On a YTD basis NOI of \$16.0M exceeds budget by 42.5%.

Total operating expenses of \$11.74M for the month were slightly unfavorable to the budget of \$11.73M primarily due to patient supplies and pharmaceuticals. TOEs for the year of \$141.9M exceed the budget of \$139.4M.

Cash flows increased \$1.9M for the month primarily due to operating activities (\$316K), offset by financing activities (primarily capital purchases) of (- principal and interest payments (-\$925K). YTD cash flows increased \$16.8M for the month primarily due to operating activities.

Total Days Cash on Hand is 266 and DCOH for Bond Covenants is 193 exceeding the required 75 days.

See stats below:

- Inpatient discharges were 73, compared to the budget of 73 and the last 3-month average of 73.
- Total patient days were 289, compared to the budget of 263 and the last 3-month average of 278.
 - Included above are swing bed days of 87 compared to a budget of 22 and the last 3-month average of 75.
- Outpatient and Dialysis visits were 7,305, compared to the budget of 7,516 and the prior month of 7,097.
- Clinic visits were 8,061, compared to the budget of 9,267 and the prior month of 7,919.
- Average length of stay (total) was 3.9 compared to the budget of 3.6 and the prior month of 3.5.
- Average daily census ("ADC") was 9.3, compared to the budget of 8.5 and the prior month of 8.0.
- Observation hours were 2,597 compared to the prior month of 2,735. Observation hours equate to an additional ADC of 3.5.
- Surgeries for the month of 364 exceeded the budget of 338 at 7.7% YTD we are at 4,557 a 1.5% variance.
- ER visits for the month of 806 compared to the budget of 833, down -3.2%. YTD we are at 9,941 down 0.6%.
- GI Procedures for the month of 146, are ahead of the budget of 125 by 16.8%. YTD of 1,746 is unfavorable to budget by -9.9%.

Presidents Report – John Tucker

Mr. Tucker reported a new dermatologist is expected to start in early May. This will alleviate some of the wait times for dermatology appointments.

We met with a general surgeon last week. The meeting went very well.

Some final design on potential construction projects is underway. Currently we are focused on reimbursement opportunities and location of departments.

Committee Reports

Finance Committee – Stacy Osborne

No report given.

Facilities and Strategic Planning Committee – Bill Alderton

Mr. Alderton updated the board on ongoing and completed projects:

- HRRMC Pharmacy Remodel – Crews completed installation of the new hood. After all required testing is complete we hope to get up and running soon.
- Covered Benches for shuttle patients – This project remains in design phase currently.
- Wound Care Clinic – Currently crews are installing plumbing lines that will supply oxygen to the hospital.
- DelNay Guest House/Employee Housing – Crews replaced some defective heaters in the building and screens will be installed in front of the AC units. Currently there is no expected move in date but it is looking like sometime in March.
- West End Addition – The committee has seen a few renderings however we are concerned about the costs.
- Addition to the Front of the Hospital – The committee reviewed new renderings with two options, allowing for up to 10 swing beds. Along with the swing bed options there have been other thoughts for this space. Currently there are no costs provided.
- Registration in the Front Lobby – The material chosen for the privacy booths is not cleanable. Chris White offered some recommendations to consider.
- Signage – We will move forward on signage at the Delnay Guest House when we have received our certificate of occupancy.
- Grounds Maintenance – Crews completed all projects and maintenance in the fall.
- Solar Heating/EV Charging for the parking lots is still in planning stage. There is a question of whether we will be able to obtain reimbursement and if the fast charging stations will work sufficiently.

Foundation report – Lezlie Burkley

Ms. Burkley reported our end of year campaign is ongoing. The response has been very good. Lezlie stated we've had the biggest campaign to date netting \$25,000.00.

Ms. Burkley stated an order from the White House effective January 28, 2025 at 5:00 p.m. states there will be no further federal grants or federal loans disbursed. This does impact HRRMC however won't impact medicare or social security.

Old Business

There was none known to be presented

New Business:

There was none known to be presented

Adjournment

Motion: Mr. Alderton moved to adjourn to executive session to receive the Risk Management and Grievance reports listed on the executive agenda to include VP's and Dr. Visitacion at 2:23 P.M.

Second: Ms. Osborne

Vote: Unanimous

The board returned to regular session at 2:59 P.M.

Motion: Mr. Alderton moved to approve the Risk Management and Grievance reports.

Second: Dr. Wardrop

Vote: Unanimous


Adjournment

Motion: Dr. Wardrop moved to adjourn at 3:00 P.M.

Second: Ms. Osborne

Vote: Unanimous

Respectfully submitted,


Stacy Osborne (Mar 16, 2025 13:49 MDT)

Stacy Osborne
Secretary-Treasurer








January approved minutes Board of Director's meeting

Final Audit Report

2025-03-16

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